

**ND RETIREMENT AND INVESTMENT OFFICE**  
**INTERNAL SERVICE FUND**  
**Consolidated Balance Sheet**  
**As of 5/31/2002**

	As of <u>5-31-02</u>	As of <u>6-30-01</u>
ASSETS:		
OPERATING CASH	\$ 141,898	\$ 130,346
MISCELLANEOUS RECEIVABLES	636	2,166
DUE FROM OTHER AGENCIES	0	52,647
FIXED ASSETS, NET OF DEPR	<u>8,684</u>	<u>8,684</u>
TOTAL ASSETS	<u><u>\$ 151,218</u></u>	<u><u>\$ 193,843</u></u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	84,895
ACCRUED EXPENSES	110,725	105,389
DUE TO OTHER AGENCIES	<u>40,727</u>	<u>0</u>
TOTAL LIABILITIES	<u>151,452</u>	<u>190,284</u>
CONTRIBUTED CAPITAL	0	0
RETAINED EARNINGS	3,559	49,167
NET INCOME	<u>(3,793)</u>	<u>(45,608)</u>
TOTAL FUND EQUITY	<u>(234)</u>	<u>3,559</u>
TOTAL LIABILITY & FUND EQUITY	<u><u>\$ 151,218</u></u>	<u><u>\$ 193,843</u></u>

**ND RETIREMENT AND INVESTMENT OFFICE**  
**INTERNAL SERVICE FUND**  
**Consolidated Profit and Loss Statement**  
**For the Month Ended 5/31/2002**

	Month Ended <u>5-31-02</u>	<u>Year-to-Date</u>
REVENUES:		
CHARGES FOR SERVICES	\$ 96,137	\$ 1,104,587
INTEREST/DIVIDEND INCOME	108	1,212
MISCELLANEOUS INCOME	<u>893</u>	<u>13,687</u>
TOTAL OPERATING REVENUE	<u>97,138</u>	<u>1,119,486</u>
EXPENSES:		
SALARIES AND BENEFITS	66,584	717,484
OPERATING EXPENSES	29,612	385,010
EQUIPMENT	<u>0</u>	<u>20,785</u>
	<u>96,196</u>	<u>1,123,279</u>
NET INCOME (LOSS)	<u>\$ 942</u>	<u>\$ (3,793)</u>